

FOR IMMEDIATE RELEASE:

Morgan Properties Named One of Philly.com's Top Workplaces for Second Consecutive Year

King of Prussia, PA, April 6, 2015 – Morgan Properties is pleased to announce that it has been selected as one of Philly.com's Top Workplaces for 2015 and this marks the second consecutive year earning this distinction.

The Top Workplaces are determined based solely on employee feedback. The employee survey is conducted by WorkplaceDynamics, LLP, a leading research firm on organizational health and employee engagement. WorkplaceDynamics conducts regional Top Workplaces programs with 40 major publishing partners across the United States. Over the past year, more than 5,000 organizations and 1 in every 88 employees in the U.S. have turned to WorkplaceDynamics to better understand what's on the minds of their employees. Through its workplace improvement offerings, WorkplaceDynamics provides solutions, training and tools to help clients improve their workplace.

Jeffrey Weissman, Senior Vice President of Operations said "Walking through the doors of Morgan Properties every day and feeling the positive energy that our great culture and happy, engaged people generate motivates me the most. You feel it immediately, that sense of something exceptional happening here. That's a great feeling that I want to perpetuate. I also believe that being a great place to work is the difference between being a good company and a great company. When a company truly cares about its people, nurtures the culture, defines the purpose, creates a great environment and offers challenging work, great things happen. Striving to be a great place to work is not easy, but it's definitely worth it."

Patrick O'Grady, Chief Financial Officer said "We are very proud of this continued recognition and attribute this to our outstanding team members and the passion and enthusiasm they bring to work each day in providing high level service to our residents."

Philly.com published the complete list of Top Workplaces on March 20, 2015. For more information about the Top Workplaces lists and WorkplaceDynamics, please visit www.topworkplaces.com and www.workplacedynamics.com.

About Morgan Properties – Established in 1985 by Mitchell L. Morgan, Morgan Properties is one of the nation’s largest and fastest growing apartment owners and operators. The company is headquartered in King of Prussia, PA. Morgan Properties owns and manages 118 apartment communities with over 31,000 units located in ten states throughout the country, primarily in the Mid-Atlantic and the Northeast region. Morgan Properties JV Management, LLC is an acquisition vehicle that has purchased over \$1 Billion in total acquisition volume of apartment communities comprised of over 8,000 units in Pennsylvania, Maryland and Virginia since 2011. Morgan Properties was recognized by Maryland’s Multi-Housing Association as the “Property Management Company of the Year” in 2011 and 2012 and was selected as one of the Top Workplaces in Philadelphia in 2014 and 2015. Morgan Properties was also named the 43rd largest multifamily owner in the country and one of the Top 25 Renovators by the National Multi Housing Counsel in 2013 and 2014. <http://www.morgan-properties.com>

###

PRESS CONTACT:

Peggy Hale, Vice President of Sales & Marketing
Morgan Properties
610-945-1522

phale@morgan-properties.com
www.morgan-properties.com